

Walmart Inc. Investor Community Meeting

Walmart

APRIL 2023



Doug McMillon

Walmart

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Walmart





Growth

We serve **customers and members** however they want to shop.



Margin

We will improve our operating margin through **productivity improvement** and our **mix of businesses**.



Returns

We will improve our ROI through **margin improvement** and being **disciplined with capital**.

We are a people-led, tech-powered omnichannel retailer dedicated to helping people save money and live better.



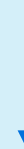
Actively live our values,
providing opportunity
for associates to
grow and belong



We are a **people-led**, tech-powered omnichannel retailer
dedicated to helping people save money and live better.



Serve our customers and
members with the things
they want, when and
how they want them



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We are a people-led, tech-powered omnichannel retailer dedicated to helping people **save money** and **live better**.

↑
Commitment to
everyday low price

↑
Time savings, health services,
financial tools, and actions
that strengthen people,
communities and the planet



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